



**Cabazon Water District**  
14618 Broadway Street • P.O. Box 297  
Cabazon, California 92230

**FINANCE & AUDIT COMMITTEE MEETING**

**MINUTES**

**Meeting Location:**  
Cabazon Water District Office  
14618 Broadway Street  
Cabazon, California 92230

**Teleconference:**  
Dial-in #: 978-990-5321  
Access Code: 117188

**Meeting Date:**  
Tuesday, June 17, 2025 – 5:00 PM

**CALL TO ORDER**  
**PLEDGE OF ALLEGIANCE**  
**ROLL CALL**

**Director Melissa Carlin – Present**  
**Board Chair Terry Tincher – Present**  
**Michael Pollack, General Manager – Present**  
**Evelyn Aguilar, Board Secretary – Present**  
**Corey Mize, Eide Bailly – Present**

**\*Note: This meeting was recorded by the District**

**FINANCE & AUDIT COMMITTEE**

1. Discussion: Review of Proposed FY 25/26 Budget  
(Presented by Corey Mize and Margarita Lozano of Eide Bailly)
  - Corey Mize detailed the line items that changed from the draft budget from the previous month, which were mostly due to updated costs on capital projects.

2. Discussion: Finance & Audit Committee Report
- Balance Sheet
  - Profit and Loss Budget Comparison
  - Capital Detail

Main Reports:

- Balance Sheet – depicts what the District owns and what the District owes.
- Profit & Loss Budget Performance – shows how the District is performing against the budget, and the condition of the District fiscal year to date.
- Capital Detail – shows activity pertaining to Capital Projects.

Balance Sheet:

The District's combined Cash and Investments with Chase Bank, Local Agency Investment Fund (LAIF), and California Cooperative Liquid Assets Securities System (CLASS) balance was \$2,490,188 at month end. The District's total liabilities were approximately \$786,933 at month end.

Profit and Loss: - Year to date (YTD) is 92% of the year.

7. Basic Facilities Fee: Fees for new service connections, meter installations, and upgrades. These revenues are budgeted conservatively due to their unpredictable nature. YTD is over budget due to multiple service installations.

11. Property Taxes: Ad Valorem tax revenues apportioned by Riverside County. Property Tax receipts are received in January, May, and June when property tax payments are due to the County of Riverside Tax Collector's Office. YTD is trending under budget at 64%.

12. Cell Tower Lease Income: Monthly lease payment for use of District property for cell towers. YTD is trending over budget due to \$5K for signing bonus per amendment received in October.

15. Interest Income-Investment Accounts: Interest earnings in the District's LAIF and other investment accounts. YTD is over budget due to higher than anticipated interest returns.

31. Utilities – Wells: Electricity costs relating to District wells and pumping activity. YTD is over budget due to higher costs than anticipated.

35. Engineering Services: General engineering services required by the District. YTD is trending under budget at 14% due to less District funded engineering services than anticipated.

44. Postage: Postage expenses for District activities. Expenses vary throughout the year. YTD is trending over budget due to higher cost than anticipated.

46. Computer Services: Monthly IT support. YTD is over budget due to the payment for a server replacement not anticipated in budget.

47. Air Conditioning Servicing: Monthly air conditioning for the District office. YTD is trending under budget at 70% due to lower costs than anticipated.

53. Legal Services: Legal services for the District. YTD will vary depending upon the requirement and timing of legal services. YTD is trending under budget at 9% due to less legal services than anticipated.

54. Payroll/Bank Service Charge: Payroll processing fees. YTD is over budget due to higher fees for services than anticipated.

61. Shop Supplies & Small Tools: Various shop supplies and small tool purchases. YTD is trending under budget at 73% due to less purchases than anticipated.

As of May 31st, net income is \$259,158.

Capital Detail:

Lines 3-11 District Funded Capital Projects:

Business (951) 849-4442 • FAX (951) 849-2519

3. Meter Replacement: This account is for the Water Meter Replacement Program. YTD activity includes a Nitro I meter purchase for \$4.5K.

5. Bonita Vault: New vault and materials. YTD is over budget due to material purchases of \$58.7K being higher than anticipated.

8. Rate Study: Budgeted \$40K for FY 25 for a new rate study to be conducted. YTD activity is \$11.7K for consulting fees.

9. Well #4 Electrical Panel: Budgeted \$136K for a new electrical panel at Well #4. YTD is over budget due to higher than anticipated costs for the purchase of an electrical panel.

10. Well #2 New Facility Building: Budgeted \$130K for FY 25 for a new facility building at Well #2. YTD is \$120K.

11. Well #5 Emergency Repair: Budgeted \$180K for FY 25 for a pump replacement at Well #5. YTD is \$158K.

Lines 15-19 Grant/Debt Funded Capital Projects: Esperanza Waterline Improvements:

3. Discussion: Miscellaneous District Financial Matters

4. Finance & Audit Committee District Payables Review and Approval/Signing

**PUBLIC COMMENT**

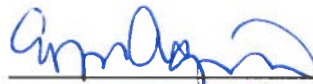
Any person may address the Board of Directors at this time on any matter within the subject matter jurisdiction of the Cabazon Water District; however, any matter that requires action will be referred to staff for investigation and reported at a subsequent Board of Directors meeting. The Board of Directors is prohibited by law from discussing or taking immediate action on items during this public comment period. To comment on specific agenda items, please advise the Board secretary prior to the meeting. **Each public comment will be limited to three (3) minutes. Individuals may not give their time away to another spokesperson. After two (2) minutes, the speaker will be notified that he/she has one (1) minute remaining. AB 1234 ORAL REPORTS (Gov. Code Sec. 53232.3(d))**

**ADJOURNMENT**

Meeting adjourned at 5:16 PM on Tuesday, June 17, 2025 and the FAC proceeded to check signing.



Terry Tincher, Board Chair  
Board of Directors  
Cabazon Water District



Evelyn Aguilar, Secretary  
Board of Directors  
Cabazon Water District

ADA Compliance Issues

In compliance with the Americans with Disabilities Act & Government Code Section 54954.2, if special assistance is needed to participate in a Board meeting, please contact the Clerk of the Board at (951) 849-4442. Notification of at least 48 hours prior to meeting time will assist staff in assuring that reasonable arrangements can be made to provide accessibility at the meeting.